

Submitted by: Chair of the Assembly at the Request of
the Mayor
Prepared by: Municipal Light & Power
For reading: February 13, 2007

CLERK'S OFFICE

APPROVED

Date: 2-27-07

ANCHORAGE, ALASKA
AR No. 2007- 47

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY APPROPRIATING TWO MILLION DOLLARS (\$2,000,000) IN PREVIOUSLY UNAPPROPRIATED 2006 ECONOMY ENERGY SALES REVENUE AND REVISING THE 2006 MUNICIPAL LIGHT & POWER OPERATING BUDGET

WHEREAS, in budget year 2006, the Utility has incurred higher than anticipated expense due to extremely high economy energy sales; now, therefore,

THE ANCHORAGE ASSEMBLY RESOLVES:

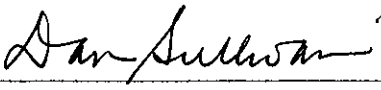
Section 1: That Two Million Dollars (\$2,000,000) in previously unappropriated 2006 revenue is hereby appropriated to the Municipal Light & Power Operating Fund (530) for costs associated with higher than expected economy energy sales.

Section 2: That the 2006 Municipal Light & Power Operating Budget is hereby revised as follows:

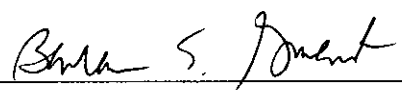
| Budget Fund | Utility | 2006 Revised Operating Budget |
|----------------|-------------------------|----------------------------------|
| 530 | Municipal Light & Power | \$97,360,000 |

Section 3: That this resolution shall take effect immediately upon passage and approval by the Anchorage Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 27th day of February, 2007.


Chairman

ATTEST:


Municipal Clerk



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 150 -2007

Meeting Date: February 13, 2007

FROM: Mayor

SUBJECT: Revision of the 2006 Municipal Light & Power (ML&P) Operating Budget

December revenues from economy energy sales totaled \$1.9 million while year to date economy energy sales revenue total \$19.3 million and are \$13.9 million over budget. ML&P's 2006 net income of \$23 million is \$5 million higher than budgeted. ML&P's expenditures for 2006 are slightly in excess of the Approved 2006 Operating Budget for the utility primarily as a result of increased costs associated with higher than budgeted economy energy sales. These increased costs are more than offset by the revenues received from economy energy sales.

Therefore, the attached resolution increases ML&P's 2006 Operating budget appropriation by \$2,000,000 for expenditures necessary to generate energy for economy energy sales.

THE ADMINISTRATION RECOMMENDS APPROVAL OF ASSEMBLY RESOLUTION 2007- 47 APPROPRIATING TWO MILLION DOLLARS (\$2,000,000) TO MUNICIPAL LIGHT & POWER 2006 OPERATING FUND (530) AND REVISING THE 2006 MUNICIPAL LIGHT & POWER OPERATING BUDGET.

Prepared by: James M. Posey, General Manager, Municipal Light & Power

Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

530-M3000-5470-M5470 BP 2006 \$2,000,000 Operating Funds

Concur: Denis C. LeBlanc, Municipal Manager

Respectfully submitted: Mark Begich, Mayor

Content Information**Content ID :** 004812**Type:** AR_FundsApprop - Funds Approp Resolution**Title:** Revision of the 2006 ML&P Operating Budget**Author:** maglaquijp**Initiating Dept:** MLP**Date Prepared:** 2/9/07 10:37 AM**Director Name:** Richard E Miller**Assembly Meeting Date**
MM/DD/YY: 2/13/07**Public Hearing Date**
MM/DD/YY: 2/27/072007 FEB -9 PM 12:13
CLEMS OFFICE
M.O.A.**Workflow History**

| <u>Workflow Name</u> | <u>Action Date</u> | <u>Action</u> | <u>User</u> | <u>Security Group</u> | <u>Content ID</u> |
|--------------------------|--------------------|---------------|-------------|-----------------------|-------------------|
| FundsAppropWorkflow | 2/9/07 10:39 AM | Checkin | fletchersk | Public | 004812 |
| MLP_SubWorkflow | 2/9/07 10:42 AM | Approve | millerre | Public | 004812 |
| OMB_SubWorkflow | 2/9/07 11:08 AM | Approve | mitsonjl | Public | 004812 |
| Finance_SubWorkflow | 2/9/07 11:14 AM | Approve | sinzje | Public | 004812 |
| MuniManager_SubWorkflow | 2/9/07 11:17 AM | Checkin | maglaquijp | Public | 004812 |
| MuniManager_SubWorkflow | 2/9/07 11:52 AM | Approve | abbottmk | Public | 004812 |
| MuniMgrCoord_SubWorkflow | 2/9/07 11:52 AM | Approve | abbottmk | Public | 004812 |

A. D. Borden

CONSENT AGENDA - INTRODUCTION